



FRASER AND COMPANY LIMITED

CIN : L51100MH1917PLC272418

100 YEARS
Incorporated Since 1917

Reg. Office : B-10, Divya Smit CHS. Ltd., Gaurav Garden Complex, Bunder Pakhadi Road, Kandivali (W), Mumbai - 400 067.
Email : info@fraserindia.co.in | Website : www.fraserindia.co.in | Tel.: 022-2868 6735

Ref:FRASER/COM/20-21/20

15/09/2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 539032/FRASER

The CSE Limited
7, Lyons Range,
Kolkata -700001
Scrip Code: 16052

Sub.: Outcome of the Board Meeting (03/20-21) held on Tuesday, September 15th, 2020.

Dear Sir(s),

The Board at their meeting held on **Tuesday, September 15th, 2020** has approved the Un-Audited Financial Results for the quarter ended June 30th, 2020. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby enclose the following, inter alias:

- i. Approved Un-audited Financial Results for the Quarter ended June 30th, 2020. (As **Annexure-I**)
- ii. Approved Limited review report for the Quarter ended June 30th, 2020. (As **Annexure-II**)
- iii. Any other item with the permission of the Chair.

Meeting Commenced at: 04:00 pm

Meeting Concluded at: 05:00 pm

Kindly take the same on record and acknowledge,

Thanking you,
Yours faithfully,

FOR FRASER AND COMPANY LIMITED

MK
Mr. Vickesh Kamdar
Managing Director
DIN: 05347212



Encls: as above

Annexure - I



FRASER AND COMPANY LIMITED



Regd. Office: B-10, Divya Smit CHS Ltd., Gaurav Garden Complex, Bunder Pakhadi Rd, Kandivali (W), Mumbai - 400067.
CIN :- L51100MH1917PLC272418

Tel: 022-28686735, Email: fraseracp@gmail.com, Website: www.fraserindia.co.in

Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2020.

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Million (Except per share data)			
		QUARTER ENDED		YEAR ENDED	
Sr. No.	Particulars	30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income from Operations				
	Gross Value of Sales	18.42	39.52	75.91	294.14
	Less : GST Recovered	2.70	5.75	11.11	42.95
	(a) Net Sales/ Income from Operations	15.72	33.78	64.81	251.19
	(b) Other Income	0.00	-	-	-
	Total Income from Operations (a+b)	15.72	33.78	64.81	251.19
2	Expenses				
	(a) Purchase of Stock-in Trade	13.82	30.26	57.59	226.17
	(b) Changes in inventories of finished goods, and work-in-progress and stock in trade	(0.34)	0.06	(0.44)	(1.38)
	(c) Employee Benefit Expenses	0.64	0.99	0.58	3.28
	(d) Depreciation & Amortisation Expenses	0.03	0.03	0.04	0.11
	(e) Other Expenses	1.34	3.94	1.62	13.61
	Total Expenses	15.49	35.28	59.38	241.79
	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	0.24	(1.51)	5.42	9.40
3	Exceptional Items	-	-	-	-
4	Profit/(Loss) before Extra ordinary items and Tax (3-4)	0.24	(1.51)	5.42	9.40
6	Extra ordinary items	-	-	-	-
7	Net Profit/(Loss) from Ordinary Activities before Tax(5-6)	0.24	(1.51)	5.42	9.40
8	Tax Expenses				
	I. Current Tax	0.06	(0.49)	1.41	2.24
	II. Deferred Tax	(0.00)	0.01	(0.00)	0.00
9	Net Profit / (Loss) for the Period (7-8)	0.18	(1.03)	4.01	7.15
10	Other Comprehensive Income				
	Remeasurement of Defined Benefit Plans	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period (9+10)	0.18	(1.03)	4.01	7.15
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	81.20	81.20	81.20	81.20
13	Other Equity excluding Revaluation Reserve	-	-	-	(26.76)
14	Earnings per Share (of Rs. 10/- each) :				
	(a) Basic-Rs	0.02	(0.13)	0.49	0.88
	(b) Diluted-Rs	0.02	(0.13)	0.49	0.88

Notes :

- The Un-Audited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on Tuesday, 15th September, 2020. The above results have been reviewed by the Statutory Auditors of the Company.
- The Financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of Quarter ended financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The full format of the Financial results are available on stock exchange website (www.bseindia.com) and on the Company's website (www.fraserindia.co.in).
- The entire operation of the Company relate to only one segment viz. supply of construction and real estate related materials. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- CoVid-19 Risk:
Current Quarter Impact
The Company's operations and financial results for the current quarter have been impacted by lockdown imposed to contain the spread of Covid 19. The company's operations were shut down during period April 2020 and company resumed its operations from May, 2020 but with precautions, reduced availability of Manpower and disrupted supply chain resulting in lower turnover and return lower profits. Accordingly, the results for current period are not comparable with that of the earlier periods. The company will continue to closely monitor the developments, the future economic and business outlook and its impact on the company's future financial statements with a view to minimize the Covid impact.
- Figures for the Previous period / quarter have been rearranged / re-grouped wherever necessary, to confirm with the figures for the current year / quarter.

For and on behalf of the Board.
Fraser and Company Limited



Mr. Vickesh Kamdar
(Managing Director)
DIN:- 05347212

Place : Mumbai
Date : 15th September, 2020

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

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Shop No. 11, Sai Darshan B.,
Rambaug Lane, Opp Mulji Nagar,
Near Vijay Sales,
Borivali West, Mumbai 400092
Phone : office 28646766

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Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Fraser and Company Limited,
Mumbai.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of FRASER AND COMPANY LIMITED (“the Company”) for the Quarter ended 30th June, 2020 (“the statement”) attached herewith, being submitted by the company to the stock exchanges viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on ‘Interim Financial Reporting’, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement..

For K. J. SHAH & ASSOCIATES
Chartered Accountants
FRN : 127308W




KIRTI J. SHAH
F.C.A.

Date : 15th September, 2020.
Place : Mumbai.

Proprietor. (K. J. Shah)
Membership No.: 030784
UDIN : 20030784AAAACW6086