

FRASER AND COMPANY LIMITED
REGD OFF: 4, FAIRLIE PLACE, KOLKATA-700 001, WEST BENGAL

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

| Part I | | Rs. In Lacs (Except EPS & No. of shares) | | | | |
|---------|--|--|----------------|---------------|----------------|----------------|
| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | (a) Net Sales / Income from operations | - | - | 282.59 | - | 856.33 |
| | (b) Other Operating Income | 0.35 | - | 0.35 | 0.35 | 0.35 |
| | Total | 0.35 | - | 282.94 | 0.35 | 856.68 |
| 2 | Expenditure | | | | | |
| (a) | Increase / (Decrease) in Stock in Trade | - | - | - | - | - |
| (b) | Consumption of Raw Material | - | - | - | - | - |
| (c) | Purchase of trading goods | - | - | 280.36 | - | 849.57 |
| (d) | Manufacturing Expenses | - | - | - | - | - |
| (e) | Employees Cost | 9.27 | 15.92 | 11.03 | 47.59 | 46.96 |
| (f) | Depreciation | 0.06 | - | 0.06 | 0.06 | 0.06 |
| (g) | Other Expenditure | 1.73 | 2.01 | 0.28 | 8.49 | 11.19 |
| | Total [2 (a + b + c + d + e + f + g)] | 11.06 | 17.93 | 291.73 | 56.14 | 907.78 |
| 3 | Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | (10.71) | (17.93) | (8.79) | (55.80) | (51.10) |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit before Finance Cost and Exceptional Items (3 + 4) | (10.71) | (17.93) | (8.79) | (55.80) | (51.10) |
| 6 | Finance Cost | - | - | - | - | - |
| 7 | Profit after Finance Cost but before Exceptional Items (5 – 6) | (10.71) | (17.93) | (8.79) | (55.80) | (51.10) |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7-8) | (10.71) | (17.93) | (8.79) | (55.80) | (51.10) |
| 10 | Provision for Taxation | - | - | - | - | - |
| 11 | Profit from ordinary activities after tax (9-10) | (10.71) | (17.93) | (8.79) | (55.80) | (51.10) |
| 12 | Extra Ordinary Item (Net) | - | - | - | - | - |
| 13 | Net Profit After Extra Ordinary Item (11-12) | (10.71) | (17.93) | (8.79) | (55.80) | (51.10) |
| 14 | Paid up Equity Share Capital (Face Value Rs. 10/-) | 93.63 | 93.63 | 93.63 | 93.63 | 93.63 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet | (289.02) | (233.22) | (233.22) | (289.02) | (233.22) |
| 16 | Earning Per Share (EPS) (Basic & Diluted) not Annualized | | | | | |
| | - Before Extra Ordinary Items | (1.14) | (1.91) | (0.94) | (5.96) | (5.46) |
| | - After Extra Ordinary Items | (1.14) | (1.91) | (0.94) | (5.96) | (5.46) |

Part II

SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31.03.2012

| A | PARTICULARS OF SHAREHOLDING | | | | | |
|---|--|-----------------------------|---------------------------------|-------------------------------|--------|--------|
| 1 | Public Shareholding | | | | | |
| | - No. of Shares | 628238 | 628238 | 628238 | 628238 | 628238 |
| | - Percentage of Shareholding | 67.10 | 67.10 | 67.10 | 67.10 | 67.10 |
| 2 | Promoter and Promoter group shareholding | | | | | |
| a | Pledged / Encumbered | | | | | |
| | i. No. of shares | 0 | 0 | 0 | 0 | 0 |
| | ii. % of shareholding (as a % of the total share holding of the promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | iii. % of shareholding (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b | Non-Encumbered | | | | | |
| | i. No. of shares | 308062 | 308062 | 308062 | 308062 | 308062 |
| | ii. % of shareholding (as a % of the total share holding of the promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | iii. % of shareholding (as a % of the total share capital of the company) | 32.90 | 32.90 | 32.90 | 32.90 | 32.90 |
| B | INVESTOR COMPLAINTS QUARTER ENDED 31.03.2012 | | | | | |
| | Pending at the beginning of the quarter | Received during the quarter | Disposed off during the quarter | Balance at the end of quarter | | |
| | NIL | NIL | NIL | NIL | | |

Notes:

- The above audited results have been reviewed and approved in the meeting of Board of Directors held on 30th April, 2012.
- The Company's business activity falls within a single primary business segment.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For FRASER AND COMPANY LIMITED

Date: 11/05/2012
Place: Kolkata

Director

FRASER AND COMPANY LIMITED
REGD OFF: 4, FAIRLIE PLACE, KOLKATA-700 001, WEST BENGAL
Statement of Assets and Liabilities

| Particulars | (Rs. In Lacs) | |
|---|--------------------------------|--------------------------------|
| | Year Ended 31st March, 2012 | Year Ended 31st March, 2011 |
| | (AUDITED) | (AUDITED) |
| 1 Shareholders' Fund | | |
| (a) Share Capital | 93.63 | 93.63 |
| (b) Share Application Money | - | - |
| (c) ESOP Outstanding | - | - |
| (d) Reserve & surplus | 0.93 | 0.93 |
| 2 Loan Funds | | |
| (a) Secured Loans | - | - |
| (b) Unsecured Loans | - | - |
| 3 Deferred Tax Liability (Net) | - | - |
| TOTAL | 94.56 | 94.56 |
| 4 Fixed Asset (Net) | 0.28 | 0.34 |
| 5 Investment | 0.00 | 0.00 |
| 6 Current Assets, Loans and Advances | | |
| (a) Inventories | - | - |
| (b) Sundry Debtors | - | - |
| (c) Cash & Bank Balances | 1.94 | 1.86 |
| (d) Loans and Advances | 1.32 | 1.21 |
| 7 Current Liabilities & Provisions | | |
| (a) Current Liabilities | 197.04 | 141.12 |
| (b) Provisions | 1.87 | 1.87 |
| Net Current Assets | (195.66) | (139.93) |
| 8 Miscellaneous expenditure | - | - |
| 9 Debit Balance of Profit & Loss Account | 289.94 | 234.15 |
| TOTAL | 94.56 | 94.56 |

By order of the Board of Directors
For FRASER AND COMPANY LIMITED

Date: 11/05/2012
Place: Kolkata

Director