



# FRASER AND COMPANY LIMITED

Reg. Office: B-10, Divya Smit CHS. Ltd., Gaurav Garden Complex,  
Bunder Pakhadi Road, Kandivali (W) Mumbai- 400 067.

Ref:FRASER/COM/18&19/37

04/Jan/2019

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001  
Scrip Code- 539032

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001  
Scrip Code - 16052

Dear Sir,

**Sub.: Corporate Governance report under Regulation 27(2) of SEBI (LODR) Regulation, 2015 is not applicable to the Company.**

We hereby inform you that Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015 is not applicable to the Company as per the provisions mentioned in the Regulation 15(2) of SEBI (LODR) Regulation, 2015 wherein the said regulation 27(2) of SEBI (LODR) Regulation, 2015 would not be applicable to the following:

1. The listed entity having paid up equity share capital not exceeding rupees Ten crore  
and
2. Net worth not exceeding rupees Twenty Five crore, as on the last day of the previous financial year:

Accordingly, the Company is not required to file the Corporate Governance Report under regulation 27(2) of SEBI (LODR) Regulations, 2015 for the financial year 2018-19.

\*Please note that the revised paid up equity share capital of the Company is Rs. 8,12,03,000 after issue of shares on Preferential basis.

Kindly take the same on record and acknowledge,

Thanking you,  
Yours faithfully,  
**FOR FRASER AND COMPANY LIMITED**

  
Ms. Shanky Handa  
Company Secretary & Compliance Officer

